GLOBALTEC FORMATION BERHAD

(Incorporated in Malaysia)

Company No: 953031-A

FOURTH QUARTERLY REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

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Condensed unaudited consolidated statement of profit or loss and other comprehensive income for the financial year ended 30 June 2013

	Current quarter 30.6.2013 RM'000	Preceding year corresponding quarter [1] 30.6.2012 RM'000	Current year 30.6.2013 RM'000	Preceding year [1] 30.6.2012 RM'000
Revenue	97,324	-	387,759	-
Cost of sales	(84,443)	-	(327,635)	-
Gross profit	12,881	-	60,124	-
Operating expenses	(32,022)	-	(78,379)	-
Other operating income	2,278	-	9,964	-
Results from operating activities	(16,863)	-	(8,291)	-
Finance income	190	-	585	-
Finance costs	(1,265)	-	(5,138)	-
(Loss)/Profit from operations	(17,938)	-	(12,844)	-
Share of loss of equity accounted investee, net of tax	(893)	-	(1,539)	-
Loss before tax	(18,831)	-	(14,383)	-
Tax expense	(590)	-	(5,575)	-
Loss for the period	(19,421)	-	(19,958)	-
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	505	-	(562)	-
Total comprehensive loss for the period	(18,916)	-	(20,520)	-
(Loss)/Profit attributable to:				
Owners of the Company	(19,711)	-	(19,999)	-
Non-controlling interests	290	-	41	-
Loss for the period	(19,421)	-	(19,958)	-
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(19,394)	-	(20,724)	-
Non-controlling interests	478	-	204	-
Total comprehensive loss for the period	(18,916)	-	(20,520)	-
Basic loss per ordinary share (sen)	(0.374)	-	(0.379)	-
Diluted loss per ordinary share (sen)	(0.359)	-	(0.364)	-

Note:
[1] Please refer Explanatory Note A1 (ii).

(The condensed unaudited consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the Annual Financial Report for the period ended 30 June 2012)

Condensed unaudited consolidated statement of financial position as at 30 June 2013

	As at 30.6.2013 RM'000	Audited 30.6.2012 RM'000
Non current assets		
Property, plant and equipment	209,813	231,426
Biological assets	38,020	38,020
Investment property	11,045	11,045
Intangible assets	106,595	118,117
Investment in associate	7,179	7,221
Investment in jointly controlled entity	3,176	646
Deferred tax assets	1,029	832
Total non current assets	376,857	407,307
Current assets		
Receivables, deposits and prepayments	83,783	86,324
Inventories	52,056	50,772
Other investments	407	732
Current tax assets	4,915	5,539
Cash and cash equivalents	38,212	30,790
Total current assets	179,373	174,157
TOTAL ASSETS	556,230	581,464
Equity attributable to owners of the Company		
Share capital	527,365	527,365
Share premium	105,473	105,473
Business combination deficit	(157,064)	(157,064)
Reserves	(92,765)	(67,783)
	383,009	407,991
Non-controlling interests	22,193	22,382
Total equity	405,202	430,373
Long term and deferred liabilities		
Borrowings	33,602	35,398
Government grant	-	137
Deferred tax liabilities	14,099	17,346
Total long term and deferred liabilities	47,701	52,881
Current liabilities		
Payables and accruals	63,504	60,583
Government grant	29	57
Tax liabilities	914	1,602
Provision for warranties	1,824	1,282
Borrowings	37,056	34,686
Total current liabilities	103,327	98,210
Total liabilities	151,028	151,091
TOTAL EQUITY AND LIABILITIES	556,230	581,464
Net assets per share attributable to owners of the Company (RM)	0.073	0.077

(The condensed unaudited consolidated statement of financial position should be read in conjunction with the Annual Financial Report for the period ended 30 June 2012)

Condensed unaudited consolidated statement of changes in equity for the financial year ended 30 June 2013

	Attributable to owners of the Company										
	Share capital	Share premium	Capital reserve	Revaluation reserve	Foreign currency translation reserve	Fair value adjustment reserve	Business combinatinon deficit	Accumulated losses	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2012											
- As previously stated	527,365	105,473	6,041	5,559	47	(40,155)	(157,064)	(39,275)	407,991	22,382	430,373
- Reclassification/Reversal of revaluation reserves on application of 'Deemed Cost' exemption under MFRS 1 (*)	-	-	-	(5,559)	-	-	-	1,301	(4,258)	(123)	(4,381)
At 1 July 2012, restated	527,365	105,473	6,041	-	47	(40,155)	(157,064)	(37,974)	403,733	22,259	425,992
Total comprehensive (loss)/income for the year	-	-	-	-	(725)	-	-	(19,999)	(20,724)	204	(20,520)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	(270)	(270)
At 30 June 2013	527,365	105,473	6,041	-	(678)	(40,155)	(157,064)	(57,973)	383,009	22,193	405,202

Notes:

Comparative period : Please refer Explanatory Note A1 (ii).
* : Please refer Explanatory Note A2 (ii).

(The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the Annual Financial Report for the period ended 30 June 2012)

Condensed unaudited consolidated statement of cash flows for the financial year ended 30 June 2013

	Current year 30.6.2013 RM'000	Preceding year [1] 30.6.2012 RM'000
Cash flows from operating activities		
Loss before tax	(14,383)	-
Adjustments for:		
Amortisation of development costs	808	-
Amortisation of government grant	(166)	-
Change in fair value of contingent consideration	(2,162)	-
Change in fair value of other investment	142	-
Change in fair value of derivatives	(8)	-
Depreciation	26,086	-
Development costs written off	129	-
Dividend income	(53)	-
Finance costs	5,138	-
Finance income	(585)	-
Gain on disposal of quoted investments	(22)	-
Gain on disposal of property, plant and equipment	(131)	-
Goodwill written off	20,546	-
Impairment loss on receivables	1,182	-
Inventories written off	1,083	-
Property, plant and equipment written off	263	-
Provision for warranties	2,570	-
Share of loss of equity accounted investee	1,539	-
Unrealised foreign exchange loss	238	-
Operating profit before working capital changes	42,214	-
Changes in working capital:		
Inventories	(2,367)	-
Receivables, deposits and prepayments	1,368	-
Payables and accruals	(4,978)	-
Cash generated from operations	36,237	-
Warranties paid	(2,028)	-
Taxation paid (net)	(7,307)	-
Net cash generated from operating activities	26,902	-
Cash flows from investing activities		
Purchase of property, plant and equipment	(11,939)	-
Development costs paid	(262)	-
Interest received	585	-
Dividend received	53	-
Proceeds from disposal of other investment	204	-
Proceeds from disposal of property, plant and equipment	591	-
Additional investment in equity accounted investee	(4,000)	-
Net cash used in investing activities	(14,768)	-

Condensed unaudited consolidated statement of cash flows for the financial year ended 30 June 2013 (continued)

	Current year 30.6.2013 RM'000	Preceding year (1) 30.6.2012 RM'000
Cash flows from financing activities		
Interest paid	(5,138)	-
Increase in deposits pledged	129	-
Repayment of bank borrowings – net	(5,717)	-
Net cash used in financing activities	(10,726)	-
Net increase in cash and cash equivalents	1,408	-
Effect of foreign exchange fluctuation on cash and cash equivalents	(410)	-
Cash and cash equivalents at beginning of year	24,262	-
Cash and cash equivalents at end of year	25,260	-
Cash and cash equivalents at end of year comprise:		
Cash and bank balances	25,885	-
Deposits with licensed banks	12,327	-
	38,212	-
Less:		
Bank overdrafts	(8,924)	-
Deposits pledged as security	(4,028)	-
	25,260	-

Note:

(1) Please refer Explanatory Note A1 (ii).

(The condensed unaudited consolidated statement of cash flows should be read in conjunction with the Annual Financial Report for the period ended 30 June 2012)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

i) This interim financial report of Globaltec Formation Berhad ("GFB" or the "Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134, *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") ("Listing Requirements"). The current financial year ended 30 June 2013 represents the first year the Group is applying MFRSs and MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied.

In the previous year, the financial statements of the Group were prepared in accordance with Financial Reporting Standards ("FRSs"). The financial impact on transition to MFRSs is disclosed in Note A2 below.

ii) The Company was incorporated on 15 July 2011 and listed on 31 May 2012. As such there are no comparative financial information for the financial results and cash flows for the current quarter and current year ended 30 June 2013.

A2. Significant Accounting Policies

Save as disclosed below, the significant accounting policies adopted and the basis of preparation of this interim financial report are consistent with those of the audited consolidated financial statements of the Company for the financial year ended 30 June 2012.

Significant changes in accounting policies are as below:

i) Business combinations

Acquisitions prior to 1 January 2011

As part of its transition to MFRS, the Group elected not to restate those business combinations that occurred before the date of transition to MFRSs, ie 1 January 2011. Goodwill arising from acquisitions before 1 January 2011 has been carried forward from the previous FRS framework as at the date of transition.

ii) Property, plant and equipment

Prior to 1 July 2012, the Group revalued its properties comprising land and building every 5 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying value. Any surplus arising from revaluation is dealt with in the revaluation reserve account. Any deficit arising is offset against the revaluation reserve to the extent of a previous increase for the same property. In all other cases, a decrease in carrying amount is charged to the profit or loss.

Commencing 1 July 2012 and upon transition to MFRSs:

a) the Group no longer revalues its properties;

b) the Group elected to apply the optional exemption to use the previous revaluation up to the date of transition to MFRS framework as deemed cost under MFRSs; and

c) reverse any revaluation made subsequent to the date of transition to MFRS framework.

The change in this accounting policy has the effects as shown in the consolidated unaudited statements of changes in equity.

The Group has not applied the following accounting standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013

- MFRS 10, *Consolidated Financial Statements*
- MFRS 11, *Joint Arrangements*
- MFRS 12, *Disclosure of Interests in Other Entities*
- MFRS 13, *Fair Value Measurement*
- MFRS 119, *Employee Benefits* (2011)
- MFRS 127, *Separate Financial Statements* (2011)
- MFRS 128, *Investments in Associates and Joint Ventures* (2011)
- IC Interpretation 20, *Stripping Costs in the Production Phase of a Surface Mine*
- Amendments to MFRS 7, *Disclosures-Offsetting Financial Assets and Financial Liabilities*
- Amendments to MFRS 1, *First-time Adoption of Financial Reporting Standards – Government Loans*
- Amendments to MFRS 1, *First-time Adoption of Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 101, *Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 116, *Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 132, *Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements: Transition Guidance*
- Amendments to MFRS 11, *Joint Arrangements: Transition Guidance*
- Amendments to MFRS 12, *Disclosure of Interests in Other Entities: Transition Guidance*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014

- Amendments to MFRS 132, *Offsetting Financial Assets and Financial Liabilities*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015

- MFRS 9, *Financial Instruments* (2009)
- MFRS 9, *Financial Instruments* (2010)
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures*

The Group plan to apply the abovementioned standards, amendments and interpretations:

- from the annual period beginning 1 July 2013 for those standards, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2013, except for IC Interpretation 20 which is not applicable to the Group;
- from the annual period beginning 1 July 2014 for those standards, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2014; and
- from the annual period beginning 1 July 2015 for those standards, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2015.

The initial application of a standard which will be applied prospectively or which requires extended disclosures, is not expected to have any impacts to the current and prior periods financial statements upon their first adoption.

A3. Qualified audit report

The preceding annual audited financial statements of the Group were reported on without any qualification.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial year ended 30 June 2013.

A5. Seasonal and cyclical factors

There were no material seasonal or cyclical factors affecting the income and performance of the Group.

A6. Changes in estimates

There were no changes in the estimates of amounts which give a material effect for the current quarter and financial year ended 30 June 2013.

A7. Dividends

The Board does not recommend any dividend for the financial year ended 30 June 2013.

A8. Valuation of property, plant and equipment

As at 30 June 2013, the costs of the Group's land and buildings have been brought forward without amendments from the audited financial statements as at 30 June 2012.

A9. Material events subsequent to the year end

There were no material events subsequent to the financial year end.

A10. Changes in composition of the Group

Save as disclosed below, there were no changes in the Group structure for the financial year and up to the date of this report.

Subsequent to the year end, on 1 August 2013, the Company had announced that Proreka (M) Sdn Bhd ("Proreka"), a wholly owned subsidiary of the Group had on 1 August 2013 acquired the remaining 14.67% equity interest, comprising 440,000 ordinary shares of RM1.00 each in Proreka Tech Sdn Bhd ("PTSB") for a cash consideration of RM220,000. Consequently, PTSB has become a wholly owned subsidiary of the Group.

A11. Debt and equity securities

There were no issuances, cancellations, share splits, repurchases and repayments of the Company's debt or equity securities for the financial year ended 30 June 2013.

As at 30 June 2013, there are 10.9 million redeemable convertible preference shares of AutoV Systems Sdn Bhd ("ASSB"), a wholly owned subsidiary ("ASSB RCPS"), which are convertible to ordinary shares of RM0.10 each in GFB ("GFB Shares") at a conversion ratio of 119 GFB Shares for every 6 ASSB RCPS held. The ASSB RCPS were issued as part of the consideration on the acquisition of Proreka by AutoV. The conversion period for the ASSB RCPS is up to 31 December 2013, upon inter-alia the profit guarantee from the vendors of Proreka ("Proreka Vendors") being met and any shortfall arising therefrom being compensated in full by the Proreka Vendors. Any unconverted ASSB RCPS shall be automatically redeemed upon expiry of the conversion period.

A12. Segmental information

Analysis by business segments being the primary basis of the Group's segmental reporting for the financial year ended 30 June 2013 is as follows:

	Integrated manufacturing services RM'000	Resources RM'000	Investment holding RM'000	Consolidation adjustments RM'000	Consolidated RM'000
Segment revenue					
Revenue from external customers	381,468	6,232	59	-	387,759
Inter-segment revenue	-	-	2,252	(2,252)	-
Total revenue	381,468	6,232	2,311		387,759
Segment profit/(loss)	10,062	(532)	(23,913)	-	(14,383)
Segment assets	389,517	75,252	17,118	-	481,887
Goodwill on consolidation					74,343
Consolidated total assets					556,230

A13. Contingent liabilities/assets

As at 30 June 2013, the Company had executed corporate guarantees in favour of licensed financial institutions of up to a limit of RM103.4 million for credit facilities granted to subsidiaries and a jointly controlled entity. Out of the total banking facilities secured by corporate guarantees by the Company, a total of RM49.2 million was outstanding at the year end.

The corporate guarantee of RM5.0 million to the jointly controlled entity, together with advances amounting to RM0.8 million as at 30 June 2013 by the Group to the jointly controlled entity, represents a form of provision of financial assistance by the Company in accordance to paragraph 8.23(1)(ii) of the Listing Requirements. Out of the total banking facilities granted to the jointly controlled entity and secured by a corporate guarantee by the Company, a total of RM3.6 million was outstanding at the year end.

A14. Capital commitments

Capital commitments as at 30 June 2013 were as follows:

	RM'000
Purchase of plant and equipment:	
- Approved and contracted for	5,133
- Approved but not contracted for	2,006
Lease agreement ^	4,798
Total	11,937

Note:

^ *Based on the remaining lease obligation of a subsidiary with CIMB Islamic Trustee Berhad (As Trustee for the Amanah Raya Real Estate Investment Trust) ("CIMB Trustee") to lease certain leasehold land and buildings from CIMB Trustee.*

OTHER NOTES PURSUANT TO BURSA MALAYSIA'S MAIN MARKET LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

B1. Review of performance

The Integrated Manufacturing Services ("IMS") segment comprises the following divisions:

(i) precision stamping and tooling ("PST");
(ii) precision machining and automation ("PMA");
(iii) semiconductor; and
(iv) automotive components design and manufacturing ("Automotive").

The Resources segment is principally involved in the harvesting and selling of fresh fruit bunches of oil palm ("FFB").

For the current year, the Group attained a total revenue of RM387.8 million with the IMS segment and Resources segment registering revenue of RM381.5 million (98.4%) and RM6.2 million (1.6%) respectively. A net loss of RM20.0 million was posted by the Group for the current year, which was due mainly to the Investment Holding and Resources segment incurring net loss contributions of RM23.9 million and RM0.6 million respectively. These losses were partly off-set by the net profit earned by the IMS segment of RM4.5 million for the current year.

The Group achieved RM97.3 million revenue for the current quarter, with the IMS and Resources segments registering revenue of RM96.1 million (98.8%) and RM1.2 million (1.2%) respectively. The Group posted a net loss of RM19.7 million for the current quarter, which comprises net losses of RM20.4 million and RM0.3 million incurred by the Investment Holding and Resources segment respectively which was partially offset by a net profit contribution of RM1.0 million earned by the IMS segment. The losses of the Investment Holding segment were mainly due to goodwill of RM20.5 million being written off in the current quarter and current year due to impairment on several investments in subsidiaries. This was partly offset by change in fair value of contingent consideration of RM2.2 million for the acquisition of subsidiaries. Except for the semiconductor division, all the other business divisions within the IMS segment generated net profits for the current quarter and current year.

The prolonged slowing global economy and lacklustre manufacturing business condition, locally and abroad, particularly in the semiconductor and electronics and electrical industries, continued to dampen the current quarter and current year performance of the IMS segment. The Resources segment's performance was also affected by an overall weak demand for the crude palm oil ("CPO") and the low FFB prices.

B2. Material changes from the preceding quarter

Comparing quarter on quarter, the Group's revenue increased from RM87.9 million for the preceding quarter to RM97.3 million in the current quarter. The revenue increase was contributed from the IMS segment which posted revenue from RM86.7 million to RM96.1 million quarter on quarter, due mainly to the improvement in sales of the Automotive and PST divisions. The Resources segment's revenue of RM1.2 million for the current quarter is consistent with the preceding quarter.

The Group's loss before tax increased from RM1.3 million in the previous quarter to RM18.8 million for the current quarter. This was due mainly to the Investment Holding segment had written off goodwill of RM20.5 million in the current quarter as a result of impairment on several investments in subsidiaries but this was partly offset by change in fair value of contingent consideration amounting to RM2.2 million. The loss before tax of the Resources segment for the current quarter increased by RM0.1 million to RM0.3 million due mainly to lower FFB yield. These losses were however partially off-set by an increase in the profit before tax contribution from the IMS segment from RM0.3 million in the previous quarter to RM1.9 million for the current quarter. The improvement in profit before tax of the IMS segment quarter on quarter is in tandem with its increase in revenue.

B3. Prospects

The uncertainty of the global economy growth and the slowing economy growth locally continues to pose a challenging condition to the business environment of the Group, especially on the IMS segment. The improving trend of the CPO prices however provides a better outlook for the Resources segment.

The Board is of the opinion that the Group's performance for the following financial year, shall be challenging.

B4. Profit forecast

Not applicable as no profit forecast was published.

B5. Corporate proposals

There were no corporate proposals announced but not completed within 7 days from the date of issue of this report.

B6. Taxation

The tax expense for the current quarter and financial year are as follows:

	Current quarter 30.6.2013 RM'000	Financial year 30.6.2013 RM'000
Tax expense		
Malaysia		
- current year	1,816	5,678
- (over)/under provision in prior years	(242)	952
Overseas – current	343	936
Deferred tax reversal		
Malaysia	(1,317)	(1,982)
Overseas	(9)	(9)
Total income tax expense	590	5,575

The effective tax rate for the current quarter and current year is higher than the statutory tax rate principally due to losses incurred by the semiconductor division (a division within the IMS segment), the Resources Segment and the Investment Holding segment.

B7. Borrowings

The Group's borrowings as at 30 June 2013, which were all secured, were as follows:

	RM'000
Current	37,056
Non-current	33,602
Total Group Borrowings	70,658

The borrowings denominated in foreign currencies and RM as at 30 June 2013 were as follows:

	RM'000
Foreign Currencies:	
- (1) USD1,330,000 @ RM3.0887/USD1	4,108
- (2) RMB6,750,000 @ RM0.5149/RMB1	3,476
- (3) IDR25,279,466,000@ RM0.03185/IDR100	8,051
RM	55,023
Total Group Borrowings	70,658

Foreign currencies:

(1) USD United States of America Dollar
(2) RMB Renminbi of The People's Republic of China
(3) IDR Indonesian Rupiah of Indonesia

B8. Material litigation

There is no material litigation as at the date of this report.

B9. Notes to the statement of profit or loss and other comprehensive income

Other than interest income and finance costs, included in the statement of profit or loss and other comprehensive income are the following credits/(charges):

	Current quarter 30.6.2013 RM'000	Preceding year corresponding quarter 30.6.2012 RM'000	Current year 30.6.2013 RM'000	Preceding year 30.6.2012 RM'000
Amortisation of development costs	(131)	-	(808)	-
Amortisation of government grant	3	-	166	-
Change in fair value of contingent consideration	2,162	-	2,162	-
Changes in fair value of derivatives	-	-	8	-
Changes in fair value of other investment	55	-	(142)	-
Depreciation	(6,082)	-	(26,086)	-
Development costs written off	-	-	(129)	-
Foreign exchange gain/(loss)	167	-	(289)	-
Gain on disposal of property, plant and equipment	18	-	131	-
Gain on disposal of quoted investments	22	-	22	-
Goodwill written off	(20,546)	-	(20,546)	-
Impairment loss on receivables	(468)	-	(1,182)	-
Inventories written off	(104)	-	(1,083)	-
Property, plant and equipment written off	(15)	-	(263)	-
Provision for warranties	(1,056)	-	(2,570)	-
Rental income	-	-	5	-

B10. Realised and unrealised losses

The breakdown of accumulated losses of the Group into realised and unrealised losses are as follows:

	As at 30.6.2013 RM'000	As at 30.6.2012 RM'000
Total accumulated losses of the Company and its subsidiaries		
- Realised	(47,840)	(30,939)
- Unrealised	(7,345)	(8,135)
	(55,185)	(39,074)
The share of accumulated losses from equity accounted investees	(1,618)	(79)
- Realised		
Consolidation adjustments	(1,170)	(122)
Total accumulated losses	(57,973)	(39,275)

B11. Loss per share

Basic loss per share

The basic loss per share for the Group is computed as follows:

	Current quarter 30.6.2013	Financial year 30.6.2013
Loss attributable to owners of the Company (RM'000)	19,711	19,999
Weighted average number of ordinary shares ('000)	5,273,646	5,273,646
Basic loss per share (sen)	0.374	0.379

Diluted loss per share

The diluted loss per share of the Group is arrived as follows:

	Current quarter 30.6.2013	Financial year 30.6.2013
Loss attributable to owners of the Company (RM'000)	19,711	19,999
Weighted average number of ordinary shares (basic) ('000)	5,273,646	5,273,646
Effect of conversion of ASSB RCPS ('000)	216,183	216,183
Weighted average number of ordinary shares (diluted) ('000)	5,489,829	5,489,829
Diluted loss per share (sen)	0.359	0.364